

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31/12/12	31/12/11	31/12/12	31/12/11
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Revenue	33,171	29,021	130,578	120,226
Cost of sales	(12,809)	(9,586)	(54,829)	(49,712)
Gross profit	20,362	19,435	75,749	70,514
Other income	933	1,336	3,737	4,116
Selling and distribution expenses	(7,024)	(5,996)	(27,539)	(26,592)
Administrative and general expenses	(11,064)	(10,855)	(42,230)	(38,764)
Interest expense	(450)	(378)	(1,081)	(1,049)
Interest income	299	247	686	855
Share of profits in associates	36	26	156	128
Profit before tax	3,092	3,815	9,478	9,208
Tax expense	(1,020)	(654)	(3,436)	(2,209)
Profit for the period	2,072	3,161	6,042	6,999
Profit attributable to:				
Owners of the Parent	2,081	3,170	6,049	7,012
Non-controlling interests	(9)	(9)	(7)	(13)
	2,072	3,161	6,042	6,999
Total comprehensive income attributable to:				
Owners of the Parent	2,081	3,170	6,049	7,012
Non-controlling interests	(9)	(9)	(7)	(13)
	2,072	3,161	6,042	6,999
Earnings per share attributable to owners of the Parent:				
Basic (sen)	1.26	1.92	3.67	4.25
Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	Unaudited As at 31/12/12 RM'000	Audited As at 31/12/11 RM'000 (Restated)	Audited As at 1/1/2011 RM'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	30,534	25,132	23,586
Investments in associates	436	472	379
Held-to-maturity investment	-	-	500
Goodwill on consolidation	-	-	410
Deferred tax assets	283	296	283
Trade and other receivables	611	1,328	1,665
	31,864	27,228	26,823
Current assets			
Inventories	32,152	34,064	25,400
Trade and other receivables	18,794	16,845	16,931
Current tax assets	172	345	162
Cash and cash equivalents	16,106	13,980	19,803
	67,224	65,234	62,296
TOTAL ASSETS	99,088	92,462	89,119
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent			
Share capital	33,000	33,000	33,000
Reserves	20,489	17,740	14,027
	53,489	50,740	47,027
Non-controlling interests	64	(9)	102
TOTAL EQUITY	53,553	50,731	47,129
Non-current liabilities			
Borrowings	3,618	2,733	4,883
Deferred income	978	837	998
Deferred tax liabilities	1,174	1,275	1,208
	5,770	4,845	7,089
Current liabilities			
Borrowings	17,698	12,480	16,398
Trade and other payables	20,624	23,932	16,543
Deferred income	479	464	388
Current tax liabilities	964	10	1,572
	39,765	36,886	34,901
TOTAL LIABILITIES	45,535	41,731	41,990
TOTAL EQUITY AND LIABILITIES	99,088	92,462	89,119
Net assets per share attributable to owners of the Parent (sen)	32.42	30.75	28.50

The Condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 12 months ended 31 December 2012 RM'000	For the 12 months ended 31 December 2011 RM'000 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,478	9,208
Adjustments for :		
Depreciation	4,151	3,986
Other non-cash items	1,802	2,066
Operating profit before working capital changes	<u>15,431</u>	<u>15,260</u>
Changes in inventories	1,868	(8,794)
Changes in trade and other receivables	(1,305)	(5)
Changes in trade and other payables	<u>(3,154)</u>	<u>7,271</u>
Cash generated from operations	12,840	13,732
Tax refunded	139	98
Income taxes paid	<u>(2,536)</u>	<u>(3,998)</u>
Net cash generated from operating activities	<u>10,443</u>	<u>9,832</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,619)	(6,641)
Acquisition of additional interest in a subsidiary	-	(97)
Proceeds from disposal of property, plant and equipment	113	585
Proceeds from disposal of held-to-maturity investment	-	501
Interest received	230	300
Increase in share capital in a subsidiary	80	33
Dividend received from an associate	193	35
Net cash used in investing activities	<u>(6,003)</u>	<u>(5,284)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,081)	(849)
Placement of fixed deposits pledged to licensed banks	(1,723)	(1,210)
Net drawdown/(repayment) of bankers' acceptances	441	(1,222)
Net repayment of hire purchase liabilities	(1,598)	(1,235)
Repayments of term loans	(363)	(2,422)
Dividend paid	<u>(3,300)</u>	<u>(3,300)</u>
Net cash used in financing activities	<u>(7,624)</u>	<u>(10,238)</u>
Net decrease in cash and cash equivalents	(3,184)	(5,690)
Cash and cash equivalents at beginning of year	7,488	13,178
Cash and cash equivalents at end of year	<u>4,304</u>	<u>7,488</u>

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)

Cash and cash equivalents comprise :

	For the 12 months ended 31 December 2012 RM'000	For the 12 months ended 31 December 2011 RM'000 (Restated)
Cash and bank balances	7,890	6,124
Fixed deposits with licensed banks	8,216	7,856
	<u>16,106</u>	<u>13,980</u>
Less : Bank overdraft included in borrowings	(3,586)	-
	<u>12,520</u>	<u>13,980</u>
Less : Fixed deposits pledged to licensed banks	(8,216)	(6,492)
	<u>4,304</u>	<u>7,488</u>

The Condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2012

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

The interim financial report is the Group's first MFRS compliant condensed report and hence MFRS 1 : *First-Time Adoption of Malaysian Financial Reporting Standards* has been applied. The date of transition to the MFRS framework is 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from Financial Reporting Standards ("FRS") to MFRS is described under A2.

A2. Summary of significant accounting policies

(a) Business combination

MFRS 1 provides the option to apply MFRS 3 : *Business Combination* prospectively from the date of transition or from a specific date prior to the date of transition.

The Group has elected to apply MFRS 3 : *Business Combination* prospectively from the date of transition. In respect of acquisitions prior to the date of transition, the classification of former business combinations under FRS is maintained and there is no re-measurement of original fair values determined at the time of business combinations (date of acquisition).

(b) Property, plant and equipment

The Group has elected to apply the optional exemption provided in MFRS 1 and use the fair value of freehold properties as deemed cost on date of transition.

(i) Reconciliation of statements of financial position

	Effects of		
	As previously reported	transition to MFRS	As restated
	RM'000	RM'000	RM'000
As at 1 January 2011			
Non-current assets			
Property, plant and equipment	22,779	807	23,586
Equity			
Retained earnings	6,228	703	6,931
Non-current liabilities			
Deferred tax liabilities	1,104	104	1,208
As at 31 December 2011			
Non-current Assets			
Property, plant and equipment	24,287	845	25,132
Equity			
Retained earnings	9,903	741	10,644
Non-current liabilities			
Deferred tax liabilities	1,171	104	1,275

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A2. Summary of Significant Accounting Policies (cont'd)

(ii) Reconciliation of statements of comprehensive income

Statement of comprehensive income for the fourth quarter ended 31 December 2011

	As previously reported RM'000	Effects of ransition to MFRS RM'000	As restated RM'000
Administrative and general expenses	(10,864)	9	(10,855)

Statement of comprehensive income for year ended 31 December 2011

	As previously reported RM'000	Effects of ransition to MFRS RM'000	As restated RM'000
Administrative and general expenses	(38,802)	38	(38,764)

(c) Applicable MFRSs, amendments to MFRSs and IC Interpretation issued but not yet effective

	Effective date
Amendments to MFRS 101, <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012
Amendments to MFRS 1, <i>Government Loans</i>	1 January 2013
MFRS 10, <i>Consolidated Financial Statements</i>	1 January 2013
MFRS 11, <i>Joint Arrangements</i>	1 January 2013
MFRS 12, <i>Disclosure of Interests in Other Entities</i>	1 January 2013
MFRS 13, <i>Fair Value Measurement</i>	1 January 2013
MFRS 119, <i>Employee Benefits (revised)</i>	1 January 2013
MFRS 127, <i>Separate Financial Statements</i>	1 January 2013
MFRS 128, <i>Investments in Associates and Joint Ventures</i>	1 January 2013
Amendments to MFRS 7, <i>Disclosures - Offsetting Financial Assets and Financial Liabilities</i> Amendments to MFRSs Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 10, MFRS 11 and MFRS, <i>Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities : Transition Guidance</i>	1 January 2013
Amendments to MFRS 132, <i>Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
Mandatory Effective Date of MFRS 9 and Transition Disclosures <i>MFRS 9 Financial Instruments</i>	1 January 2015

A3. Auditors' reports

The auditors' reports on the audited financial statements of the Group for the year ended 31 December 2011 were not subject to any qualification.

A4. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year-to-date.

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A6. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter and financial year-to-date.

A7. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter and financial year-to-date.

A8. Dividends paid

No dividend was paid during the current quarter.

A9. Segmental reporting

The Group has three (3) reportable segments, as described below, which are the Group's strategic business units. The following summary described the operations of each of the reportable segment:

- **Optical related products** : Retailing of optical related products
- **Franchise management** : Franchise management relating to optical and optometrics products
- **Food and beverage** : Provision of food and beverage services

Other operating segment that does not constitute reportable segment comprises investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segment information for the financial year ended 31 December 2012 is as follows :-

	Optical related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	123,903	4,087	1,426	5,716	135,132
Inter-segment revenue	(38)	(91)	-	(4,425)	(4,554)
External revenue	123,865	3,996	1,426	1,291	130,578
Segment results					
Segment results	10,232	1,044	(1,072)	(487)	9,717
Interest income	655	6	1	24	686
Interest expense	(1,008)	-	(47)	(26)	(1,081)
Share of profit of associates	156	-	-	-	156
Profit / (loss) before tax	10,035	1,050	(1,118)	(489)	9,478
Assets					
Segment assets	86,074	2,018	8,771	1,789	98,652
Investments in associates	436	-	-	-	436
Total assets	86,510	2,018	8,771	1,789	99,088
Liabilities					
Segment liabilities	37,258	2,507	4,944	826	45,535
Total liabilities	37,258	2,507	4,944	826	45,535

A9. Segmental reporting (cont'd)

The segment information for the financial year ended 31 December 2011 is as follows :

	Optical related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	116,557	3,852	-	5,618	126,027
Inter-segment revenue	(1,439)	(170)	-	(4,192)	(5,801)
External revenue	115,118	3,682	-	1,426	120,226
Segment results					
Segment results	8,682	950	-	(358)	9,274
Interest income	751	2	-	102	855
Interest expense	(1,046)	-	-	(3)	(1,049)
Share of profit of associates	128	-	-	-	128
Profit / (loss) before tax	8,515	952	-	(259)	9,208
Assets					
Segment assets	85,721	1,745	-	4,524	91,990
Investments in associates	472	-	-	-	472
Total assets	86,193	1,745	-	4,524	92,462
Liabilities					
Segment liabilities	39,383	2,133	-	215	41,731
Total liabilities	39,383	2,133	-	215	41,731

Geographical information

The Group operates only in Malaysia.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current quarter and financial year-to-date as the Group has not adopted a revaluation policy on its property, plant and equipment.

A11. Commitment**(a) Operating lease commitments**

The Group has entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31/12/12 RM'000	As at 31/12/11 RM'000
Branches		
Not later than one (1) year	13,664	13,928
Later than one (1) year and not later than five (5) years	9,640	8,954
Later than five (5) years	-	28
	<u>23,304</u>	<u>22,910</u>
Franchisees		
Not later than one (1) year	6,489	5,842
Later than one (1) year and not later than five (5) years	4,377	2,616
	<u>10,866</u>	<u>8,458</u>

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 31/12/12 RM'000	As at 31/12/11 RM'000
Capital expenditure in respect of purchase of Property, plant and equipment		
- Contracted but not provided for	1,336	-
	<u>1,336</u>	<u>-</u>

This represents capital commitment mainly in respect of renovation and purchase of equipment for the food and beverage business.

A12. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A13. Changes in composition of the Group

There was no change in composition of the Group in the current quarter.

A14. Changes in contingent liabilities and contingent assets

There was no contingent liability or contingent asset as at the end of the current quarter.

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A15. Related party transactions

The Group has entered into the following transactions with related parties during the current quarter and financial year-to-date:-

	Individual quarter		Cumulative quarter	
	31/12/12	31/12/11	31/12/12	31/12/11
	RM'000	RM'000	RM'000	RM'000
Associate :				
Sales of eyewear and eye care products	285	310	1,467	1,269
Licensing fee	34	34	130	111
Company in which a Director of the Company has substantial financial interests :				
Rental of premises	60	-	60	-

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

Notes to the interim financial report for the fourth quarter ended 31 December 2012

Part B - Explanatory notes pursuant to Paragraph 9.22 Appendix 9B of the ACE Market Listing Requirements

B1. Review of performance

Group revenue for the fourth quarter was recorded at RM33.2 million, an increase of 14% compared with the corresponding quarter of RM29 million. On year-to-date basis, the Group recorded revenue of RM130.6 million compared with RM120.2 million of the corresponding year, an increase of 9%. Higher revenue was mainly attributed to the contribution from optical related products segment which saw an increase in revenue contribution per outlet as a result of aggressive promotions and brand building activities.

Profit before tax ("PBT") for the current quarter was 18% lower at RM3.1 million compared with RM3.8 million of the corresponding quarter. The decline in PBT was due mainly to:-

- (i) lower gross profit margin attained as a result of lower purchase rebate for the optical related products segment;
- (ii) lower other income attained by the optical related products segment due mainly to drop in incentive income and marketing fund support; and
- (iii) operating loss incurred by the food and beverage segment.

On year-to-date basis, PBT increased by 3% to RM9.5 million from RM9.2 million of the corresponding year. The increase in PBT arose from higher operating profit in line with higher revenue attained by the optical related products segment.

Lower profit after tax ("PAT") of RM2.1 million was recorded for the current quarter compared with RM3.2 million of the corresponding quarter, representing a decrease of 34%. PAT on year-to-date basis was RM6.0 million compared with RM7.0 million of the corresponding year, representing a decrease of 17%. The decrease in PAT was due mainly to an adjustment of overprovision of tax in the corresponding quarter and corresponding year.

Optical related products segment

The optical related products segment continued to dominate the Group's revenue with contribution of 92% and 95% in the current quarter and current year respectively. On the back of aggressive promotions and brand building activities, higher revenue was attained for the current quarter at RM30.5 million, an increase of 10% compared with RM27.8 million of the corresponding quarter while current year revenue at RM123.9 million was 8% higher than RM115.1 million of the corresponding year. The increase in revenue was attributed to increased contribution from owned outlets.

PBT for the current quarter at RM3.6 million was 3% lower compared with RM3.7 million of the corresponding quarter while profitability for the current year at RM10 million was 18% higher compared with RM8.5 million of the corresponding year. The improved profitability for the current year was attributed to higher revenue attained by own outlets.

Franchise management segment

Revenue for the current quarter was RM1 million compared with RM0.9 million of the corresponding quarter, representing an increase of 11%. For the current year, revenue was RM4 million which grew by 8% compared with RM3.7 million of the corresponding year. Generally, higher business volume of the franchisees was recorded, hence higher royalty income was recognised which had resulted in higher revenue. As a result of higher royalty income, PBT for the current quarter at RM0.26 million and current year at RM1.05 million were 13% and 11% higher compared with RM0.23 million and RM0.95 million of the corresponding quarter and corresponding year respectively.

Food and beverage segment

The Group ventured into food and beverage business commencing the third quarter of the current year. The segment recorded revenue of RM1.3 million and RM1.4 million for the current quarter and current year respectively. Loss for the current quarter and current year was in relation to operating costs incurred, including advertising and promotional as well as launching expenses for the opening of 3 outlets, a Japanese restaurant and 2 bakeries in the third and fourth quarters.

B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	33,171	31,658	5%
Profit before tax	3,092	1,351	129%

The Group's revenue increased by RM1.5 million or 5% due mainly to contribution from the food & beverage business. Profit before tax was RM1.7 million or 129% higher due mainly to higher gross profit margin as a result of higher purchase rebate and slight increase in marketing fund support.

B3. Prospects

The Board is optimistic on the outlook of the optical related products segment (and by that extension, the outlook of the franchise management segment) underpinned by the favourable consumer sentiment index in the fourth quarter of 2012 at 118.7 points as compared to 118.3 points in the immediate preceding quarter. Domestic demand was supported by the continued expansion in private consumption which grew by 7.7% for the current year, arising from favorable labor market conditions and sustained income growth. The low unemployment rate at 2.9% in November 2012 coupled with the implementation of the minimum wage policy which came into effect beginning 1 January 2013, is expected to buoy private consumption and the Malaysian retail sector.

The Group will continue its efforts and initiatives to further improve its retail sales for optical related products segment through aggressive marketing campaigns and opening new wholly-owned outlets and franchise outlets, as well as increasing profit margin through focusing on exclusive brands which yield higher product margins.

The Group's venture into the food and beverage segment with the opening a Japanese restaurant and two (2) bakeries during the year is expected to propel further revenue growth for the Group. In line with the growth in the food, beverage and tobacco sector of 5.7% for the current year, the Group intends to increase the number of food and beverages outlets and expects this segment to contribute positively in the long run.

The performance of our Group is expected to remain satisfactory underscored by the aforementioned initiatives.

B4. Profit forecast or profit guarantee

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the quarter/year is arrived at after charging / (crediting) :-

	Current quarter		Cumulative quarter	
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Depreciation	1,089	1,023	4,151	3,986
Bad debts written off	-	45	3	45
Impairment loss on trade and other receivables	-	487	83	487
Inventories written off	130	94	434	150
Provision for inventories	-	-	-	-
Gain on disposal of held-to-maturity investment	-	(1)	-	(1)
Loss/(Gain) on disposal of property, plant and equipment	151	(10)	125	(37)
Impairment loss on property, plant and equipment	98	406	98	406
Realised foreign exchange (gain)/loss	(4)	45	(14)	139
(Gain) / Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

B6. Income tax expense

	Current quarter		Cumulative quarter	
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Current tax:				
Current	1,103	1,368	3,573	2,923
Prior year	(19)	(768)	(49)	(768)
	<u>1,084</u>	<u>600</u>	<u>3,524</u>	<u>2,155</u>
Deferred tax:				
Current	(72)	73	(96)	73
Prior year	8	(19)	8	(19)
	<u>(64)</u>	<u>54</u>	<u>(88)</u>	<u>54</u>

The current effective tax rates were higher than statutory tax rates due mainly to certain capital expenditure not qualified for capital allowance, certain expenses non deductible for tax purpose and no group relief was applied for loss-making companies.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Borrowings

	As at 31/12/12 RM'000	As at 31/12/11 RM'000
Short term borrowings		
Secured:		
Banker acceptances	11,352	10,911
Bank overdraft	3,586	-
Term loans	1,248	368
Hire purchase liabilities	1,512	1,201
	17,698	12,480
Long term borrowings		
Secured:		
Term loans	669	1,911
Hire purchase liabilities	2,949	822
	3,618	2,733
Total borrowings	21,316	15,213

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this report.

B10. Dividend

The Board is pleased to declare an interim dividend of 1 sen (2011: nil) single-tier tax exempt dividend per share in respect of the financial year ended 31 December 2012. The entitlement date and payment date for the interim dividend shall be announced in due course.

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Current quarter		Cumulative quarter	
	31/12/12	31/12/11	31/12/12	31/12/11
Profit attributable to owners of the Parent (RM'000)	2,081	3,170	6,049	7,012
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	1.26	1.92	3.67	4.25

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**B12. Disclosure of realised and unrealised profits**

The breakdown of the retained profits of the Group as at 31 December 2012, into realised and unrealised profits/losses is as follows:-

	As at 31/12/12 RM'000	As at 31/12/11 RM'000 (Restated)
Total retained profits of the Group :		
- Realised	32,684	28,752
- Unrealised	(891)	(979)
	31,793	27,773
Total share of retained profits from associates :		
- Realised	161	133
- Unrealised	(5)	(5)
	156	128
Total	31,949	27,901
Less : Consolidation adjustments	(18,556)	(17,257)
Total retained profits of the Group	13,393	10,644

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 26 February 2013.